

## **Notice of Meeting**

April 4, 2025

Please note that the Eastern Illinois Economic  
Development Authority  
Board of Directors Meeting will be held at  
**2561 W Springfield Avenue,  
Champaign IL 61821  
Thursday, April 10, 2025, 6 pm.**

This is an In-Person meeting in compliance with State law. The public is welcome to attend in-person or with the following Zoom Link:

Join Zoom Meeting

[https://us06web.zoom.us/j/86369982832?pwd=ApdE02CScd5kYd  
HazTGc7UCN27Tldu.1](https://us06web.zoom.us/j/86369982832?pwd=ApdE02CScd5kYdHazTGc7UCN27Tldu.1)

Meeting ID: 863 6998 2832

Passcode: 409326

Dial Number: 1-312-626-6799

If you have any questions, please contact Warren Ribley at 217-836-9553 or Andrew Hamilton at 217-899-7525



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HQ Address: 1817 South Neil Street, Suite 100, Champaign, Illinois 61820,  
Mailing Address: PO Box 9079, Springfield IL 62791  
[www.eieda.com](http://www.eieda.com) 866-325-7525

**Eastern Illinois Economic Development Authority  
Board of Directors Meeting  
Thursday, April 10, 2025, 6:00 p.m.  
Champaign, IL**

**A G E N D A**

- I. Call to Order
- II. Roll Call
- III. Approval of the Agenda
- IV. Secretary's Report
  - a. Approval of the minutes of the April 20, 2023 meeting
- V. Treasurer's Report
- VI. Committee Reports
  - Operations Report- Grow EI event- June 26, 2025
- VII. Old Business
  - a. NEW REQUIREMENTS – Implementation of PA 103-0517
- VIII. New Business
  - a. Mattoon Sports Complex Project – Resolution No. 25-001 - A RESOLUTION OF INTENTION OF THE EASTERN ILLINOIS ECONOMIC DEVELOPMENT AUTHORITY TO ISSUE REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$55,000,000 TO FINANCE COSTS OF THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A SPORTS COMPLEX FACILITY KNOWN AS MATTOON SPORTS COMPLEX, LOCATED AT 2000 REMINGTON ROAD IN THE CITY OF MATTOON, COLES COUNTY, ILLINOIS TO BE OWNED BY MATTOON SPORTS COMPLEX INC, AN ILLINOIS NOT FOR PROFIT CORPORATION (THE "BORROWER"); AUTHORIZING THE EXECUTION OF A MEMORANDUM OF AGREEMENT BETWEEN THE ISSUER AND THE BORROWER; AND RELATED MATTERS.
  - b. Stone Beam Project – Resolution No. 25-002 - A RESOLUTION OF INTENTION OF THE EASTERN ILLINOIS ECONOMIC DEVELOPMENT AUTHORITY TO ISSUE MULTIFAMILY HOUSING REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$14,000,000 TO FINANCE COSTS OF THE ACQUISITION, REHABILITATION AND EQUIPPING OF AN EXISTING AFFORDABLE MULTIFAMILY HOUSING SENIOR RESIDENTIAL DEVELOPMENT KNOWN AS COUGILL SENIOR APARTMENTS, LOCATED AT 500 W. POLK AVENUE IN THE CITY OF CHARLESTON, COLES COUNTY, ILLINOIS TO BE OWNED BY CA CANOPY, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY; AUTHORIZING THE EXECUTION OF A MEMORANDUM OF AGREEMENT BETWEEN THE ISSUER AND SAID ENTITY; AND RELATED MATTERS.
  - c. Appointment of interim Executive Director
  - d. Resolution No 25-003 – A Resolution Regarding the Scheduling of Meetings 2025-26
  - e. Roundtable of Projects
- IX. Announcements
  - a. Next Meetings
    - May 15, 2023, Thursday Board Meeting, if needed
    - June 19, 2023, Thursday Board Meeting, if needed
    - July 17, 2023, Thursday Board Meeting, if needed
- X. Public Comments
- XI. Adjournment