

## NOTICE OF PUBLIC HEARING

Notice is hereby given that on Thursday, May 29, 2025, at 4:30 P.M., a public hearing, which will be made available to the general public, will be held before the Executive Director of the Eastern Illinois Economic Development Authority (the "Authority"), or his designee, at 1817 South Neil Street, Suite 100, Champaign, Illinois 61820, regarding a plan of finance to issue the Authority's Special Obligation Revenue Bonds (Remington Road & I-57 Economic Development Project), Series 2025 (the "Bonds") in one or more series in an aggregate principal amount not to exceed \$60,000,000. The Bonds will be qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the "Code")). Proceeds of the Bonds will be loaned to Mattoon Sports Complex Inc., an Illinois not-for-profit corporation (the "Borrower"), in order to (i) finance or refinance a portion of the costs relating to (a) constructing and equipping an outdoor athletic facility to be constructed adjacent to the indoor sports complex known as Emerald Acres Sports Connection (collectively, the "Sports Complex"), and (b) constructing and developing infrastructure and public improvements within the area generally located southwest of Interstate 57 and Illinois Route 16 in the City of Mattoon, Coles County, Illinois (the "City") to serve and support the Sports Complex and the development of retail, commercial, hotel, and other development projects within and adjacent to the Sports Complex pursuant to the provisions of a Project Agreement, dated as of December 23, 2024, between the City and the Borrower, (ii) fund a reserve fund, working capital and capitalized interest on the Bonds, if necessary, and (iii) pay certain expenses incurred in connection with the issuance of the Bonds (collectively, the "Phase II Project" and, together with the Sports Complex, the "Project"), all as permitted by the Eastern Illinois Economic Development Authority Act (70 ILCS 506/1 et seq., as amended) (the "Act"). The expected initial legal owner of the Project will be the Borrower.

The Bonds will be issued pursuant to authority provided under the Act and will constitute special, limited obligations of the Authority, payable solely from revenues derived from payments made by the Borrower under a Loan Agreement between the Authority and the Borrower and otherwise as provided in the Indenture of Trust, by and between the Authority and U.S. Bank Trust Company, National Association, as trustee, pursuant to which the Bonds will be issued. The Bonds will not constitute a debt of the Authority or of the State of Illinois within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority or of the State of Illinois or grant to the owners thereof any right to have the Authority or the General Assembly levy any taxes or appropriate any funds for the payment of the principal thereof or interest thereon. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given reasonable opportunity to express their views for or against the proposed plan of financing of costs with the proceeds of the Bonds. Written comments may also be submitted to the Authority at its office located at 1817 South Neil Street, Suite 100, Champaign, Illinois 61820, until 5:00 p.m. on May 27, 2025.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then he or she should contact the Authority at 866-325-7525 no later than 5:00 p.m. on May 27, 2025.

Dated: May 22, 2025

Warren Ribley  
Executive Director  
Eastern Illinois Economic Development  
Authority