

**NOTICE OF PUBLIC HEARING BY THE
EASTERN ILLINOIS ECONOMIC DEVELOPMENT AUTHORITY**

Notice is hereby given that the Eastern Illinois Economic Development Authority (the “Authority”) will hold a public hearing at its meeting on December 18, 2025 beginning at 5:30 p.m., or as soon as possible thereafter, local time, at 2561 W Springfield Avenue, Champaign Illinois 61821.

The public hearing will be held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance for the Authority to issue its tax-exempt revenue bonds or notes, in one or more series, in an original aggregate principal amount not to exceed \$14,000,000 (the “Notes”). The proceeds of the Notes will be loaned by the Authority to CA Canopy, LLC, an Illinois limited liability company, or an affiliate thereof (the “Borrower”), an affiliate of Stone Beam Development, LLC, an Illinois limited liability company, for the purpose of financing costs of acquisition, rehabilitation and equipping of an existing 100-unit affordable multifamily housing senior residential rental development known as Cougill Senior Apartments and located at 500 W. Polk Ave. in the City of Charleston, Coles County, Illinois (the “Project”). The Project will be owned and operated by the Borrower.

The Authority will not be obligated to pay the Notes except from payments made by the Borrower and from other security pledged therefor, and neither the faith and credit of the Authority nor the taxing power of the State of Illinois or any political subdivision thereof, will be pledged to the payment of the principal of, premium, if any, or the interest on the Notes. The Authority has no taxing power.

The public hearing is required by Section 147(f) of the Code. Any person interested in the plan of finance, the proposed issuance of the Notes or the location or nature of the Project may appear and be heard.

The public hearing will be conducted in a manner that provides a reasonable opportunity to be heard for persons with views on the plan of finance, the issuance of the Notes by the Authority or the location or nature of the Project. Any person desiring to be heard on this matter may attend by telephone at 866-325-7525# or in person. Any person attending by telephone and desiring to be heard should contact Warren Ribley at 866-325-7525 no later than 5:00 p.m. on December 17, 2025. Written comments may be submitted to Warren Ribley, Executive Director, Eastern Illinois Economic Development Authority, P.O. Box 9079 Springfield, Illinois 62791.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then he or she should contact Warren Ribley at 866-325-7525 no later than 5:00 p.m. on December 17, 2025.

EASTERN ILLINOIS ECONOMIC
DEVELOPMENT AUTHORITY

December 11, 2025